



Awal Centre (7th Floor)
34, Kemal Ataturk Avenue
Banani C/A., Dhaka-1213.

Sub: First Quarter Unaudited Financial Statements
of the Company as at 30 September, 2017

As per Rule of Bangladesh Securities and Exchange Commission,
we are pleased to enclose herewith the Unaudited First Quarter
Financial Position, Statement of Comprehensive Income,
Statement of Cashflows and Statement of Changes in Equity as at
30 September, 2017.



Khan
Company Secretary

Date : 13/11/2017

Desh Garments Limited

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017

(UNAUDITED)

Taka in '000

NET ASSETS	Notes	30 Sept 2017	30 June 2017
Assets:			
Non-Current Assets		103,123	103,642
Property Plant & Equipment	01	103,123	103,642
Current Assets		133,264	135,343
Inventories	02	54,772	39,918
Investment in Shares	03	7,312	7,312
Investment in FDR	04	1,773	1,773
Loans, Advances and Deposits	05	1,105	1,006
Advance Income Tax	06	13,296	12,281
Cash and Bank Balances	07	55,006	73,053
Total Assets		236,387	238,985
Liabilities:			
Shareholders' Equity		101,350	92,569
Share Capital	08	52,572	52,572
Tax Holiday Reserve	09	7,273	7,273
General Reserve	10	1,478	1,478
Capital Reserve	11	43,877	43,877
Retained Earning - As per Profit and Loss Account	12	(3,850)	(12,631)
Non-Current Liabilities		7,743	7,743
Deferred Tax on Revaluation			
Current Liabilities		127,294	138,673
Loans and Overdraft	13	17,238	21,812
Liability for Goods		63,729	69,230
Accrued Expenses		16,235	17,981
Creditors		5,762	6,517
Unclaimed Dividend		238	238
Dividend Payable		8,262	8,262
Employees Provident Fund		208	208
Provision for Income Tax	14	15,622	14,425
Total Equity and Liabilities		236,387	238,985
Net Assets Value Per Share (Restated)		20.75	19.08

Quar Khan
Managing Director



RAHIMUDDIN
Chief Financial Officer

DESH GARMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD FROM 01.07.2017 TO 30.09.2017

		<u>Taka in' 000</u>
1.00	<u>Property Plant & Equipment :</u>	TK. <u>103,123</u>
The break up of the amount is as follows:		
	At Cost 01.07.2017	171,593
	Addition during the period	<u>738</u>
	TOTAL	172,331
	Less : Accumulated depreciation	<u>69,208</u>
	Written Down Value As On 30.09.2017	<u>103,123</u>
2.00	<u>Inventories :</u>	TK. <u>54,772</u>
The detailed break up of the amount is as follows:		
	a) Fabrics	9,099
	b) Accessories Assorted	6,641
	c) Carton	125
	d) Finished Goods	24,321
	e) Work in Progress	<u>14,586</u>
		<u>54,772</u>
3.00	<u>Investment In Shares:</u>	TK. <u>7,312</u>
Being the above amount carried from last accounts		
4.00	<u>Investment In FDR:</u>	Tk. <u>1,773</u>
The break up of the amount is as follows:		
	Balance as on 01.07.2017	1,773
	Add: During the period	<u>-</u>
		<u>1,773</u>
5.00	<u>Loans, Advances & Deposits :</u>	Tk. <u>1,105</u>
The break up of the amount is as follows:		
	Advance against purchase	805
	Security Deposits	<u>300</u>
		<u>1,105</u>
6.00	<u>Advance Income Tax :</u>	Tk. <u>13,296</u>
The break up of the amount is as follows:		
	Balance as on 01.07.2017	12,281
	Add: During the period	<u>1,015</u>
		<u>13,296</u>

7.00 Cash & Bank Balances :

Tk. 55,006

The break up of the amount is as follows:

Cash in hand	214
Cash at banks	<u>54,792</u>
	<u>55,006</u>

8.00 Authorised Capital :

The company has an Authorised Capital of Tk.100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each

8.01 Issued, Subscribed and Paid- up Capital :

52,572

It represents the paid up of the company consisting of 5,257,200 ordinary shares of Tk. 10 each for cash and fully paid up.

9.00 Tax Holiday Reserve :

TK. 7,273

It represents accumulated Special Reserve U/S 45 of the Income Tax Ordinance 1984.

10.00 General Reserve :

TK. 1,478

This is as per last account.

11.00 Capital Reserve :

TK. 43,877

Being the above amount carried from last accounts

12.00 Retained Earnings :

Tk. (3,850)

The break up of the amount is as follows:

Accumulated loss up to 30 June 1991 due to cyclone	(65,559)
Accumulated profit for the period from 1992 to Sep'2017	<u>61,709</u>
	<u>(3,850)</u>

13.00 Loans & Overdraft :

Tk. 17,238

The break up of the amount is as follows:

Bank Loans and Overdraft	8,129
Directors Loan (Unsecured)	<u>9,109</u>
	<u>17,238</u>

14.00 Provision for Income Tax :

Tk. 15,622

The break up of the amount is as follows:

Balance as on 01.07.2017	14,425
Addition: During the period	<u>1,197</u>
	<u>15,622</u>